STATEMENT

Interest rate of Deposits (excluding non-resident deposits) of Scheduled Commercial Banks

(Per Cent Per Annum)

Effective Date	Savings Deposits	Terms Deposits		
		46 days and above but less than 1 year	1 year and above but less than 3 years	3 years and above
October 10, 1991	5.00	11.0	12.0	13.0
April 22, 1992	6.0*	– Not exceeding 13.0 per cent–		
October 9, 1992	6.0	– Not exceeding 12.0 per cent–		
March 1, 1993	6.0	– Not exceeding 11.0 per cent–		
July 1, 1993	5.0	– Not exceeding 11.0 per cent–		
September 2, 1993	5.0	– Not exceeding 10.0 per cent–		

*With effect from April 24, 1972

Note : From April 1992 a single maximum rate was prescribed from term deposits.

INDUSTRIES REFERRED TO BIFR

2625. SHRI SUKOMAL SEN :
SHRI ANANTRAY DEVSHANKER DAVE :

Will the Minister of FINANCE be pleased to refer to answer to Starred Question 177 given in Rajya Sabha on the 14th December 1993 and state :

(a) the number of units that have got their revival plans finalised by BIFR; and

(b) the number of units that have been recommended for liquidation ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) : (a) and (b) The Board for Industrial and Financial Reconstruction (BIFR) has reported that as on 30-11-1993, it has approved/sanctioned 432 revival schemes (124 schemes of the company concerned and 308 schemes formulated through the operating agencies). The Board has recommended winding up of 250 sick industrial companies to the concerned High Court.

BUNGLING IN STATE BANK OF INDORE

2626. SHRI RAM NARESH YADAV : Will the Minister of FINANCE be pleased to refer to the answer to Starred Question 65 given in the Rajya Sabha on the 7th December, 1993 and state :

(a) whether any joint letter signed by 25 MPs and another letter signed by 16 MPs sent in March, 1992 and April, 1992 respectively were received by Govt. in the matter of alleged fraud in the State Bank of Indore and related issues;

(b) if so, whether any final decision has been taken in the case as referred to in the joint letters;

(c) if so, what are the details thereof;

(d) whether the alleged fraud in the State Bank of Indore and related issues

were examined/investigated by an Independent authority or were dealt with the concerned bank officials ;

(e) in case the matter was dealt by the concerned bank authorities why it was not considered necessary to get the alleged fraud investigated by an independent authority to establish the facts; and

(f) whether Govt. propose to enquire into the matter afresh in its entirely ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) : (a) to (f) The information is being collected, and to the extent available, will be laid on the Table of the House.

स्टेट बैंक आफ इंदौर के कर्मचारियों को बहाल किया जाना

2627. **श्री राम नरेश यादव** : क्या वित्त मंत्री 17 नवम्बर, 1988 को राज्य सभा में तारांकित प्रश्न 102 के दिये गये उत्तर को देखेंगे और यह बताने की कृपा करेंगे कि :

(क) क्या स्टेट बैंक आफ इन्दौर के प्रबंधकों ने उन कर्मचारियों को उनकी पिछली सेवाओं सहित बहाल कर दिया है,

(ख) क्या उन कर्मचारियों के पिछले भविष्य निधि खाते की बकाया राशि को ब्याज सहित उनके नए खाते में अन्तरित कर दिया गया है; यदि हां, तो यह अन्तरण किस वर्ष में किया गया था;

(ग) क्या यह सच है कि सरकार द्वारा दिए गए आश्वासन को पूरा नहीं किया गया है और यदि हां, तो इसके क्या कारण हैं; और

(घ) क्या प्रबंधकों द्वारा बहाल कर्मचारियों को फिर से नौकरी से निकालने के धमकी भरे पत्र जारी किए गए हैं, यदि हां, तो सरकार द्वारा उन बहाल कर्मचारियों के संरक्षण के लिए क्या उपाय किए गए हैं ?

वित्त मंत्रालय में राज्य मंत्री और संसदीय कार्य मंत्रालय में राज्य मंत्री (डा. अबरार अहमद) : (क) से (घ) .—सूचना एकत्र की जा रही है और यथा उपलब्ध सूचना सभा पटल पर रख दी जायेगी।

अंतर्राष्ट्रीय मुद्रा कोष विश्व बैंक से पेंशन प्राप्त कर रहे व्यक्ति

2628. **श्री अनन्त राम जायसवाल** : क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) वित्त मंत्रालय/केन्द्रीय सचिवालय और अन्य विभागों में कार्यरत उन व्यक्तियों के नाम तथा पदनाम क्या हैं जो अंतर्राष्ट्रीय मुद्रा कोष विश्व बैंक से पेंशन प्राप्त कर रहे हैं, और

(ख) इनमें से प्रत्येक व्यक्ति को कितने रुपए प्रतिमाह की पेंशन मिलती है ?

वित्त मंत्रालय में राज्य मंत्री और संसदीय कार्य मंत्रालय में राज्य मंत्री (डा. अबरार अहमद) : (क) और (ख) सूचना एकत्र की जा रही है और सदन के पटल पर रख दी जाएगी।

OPERATION OF FOREIGN STOCK BROKERS

2629. SHRI SURESH KALMADI :
SHRI GOVINDRAO ALIK :

Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that the Securities and Exchange Board of India has permitted certain foreign brokers to operate on behalf of foreign institutional investors in the Indian stock markets;

(b) if so, what are the names of such brokers; and

(c) what are the reasons therefor ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) :

(a) Yes Sir, In accordance with the guidelines dt. 5-11-1993 issued by the securities and Exchange Board of India